



**THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
NYANG' HWALE DISTRICT COUNCIL**



STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30th JUNE, 2023

Note	2023 TZS	2022 TZS
ASSETS		
Current Asset		
Cash and Cash Equivalents	62 3,033,402,354	1,441,024,866
Receivables	67 7,775,476	1,151,500
Prepayments	69 389,068,302	415,588,535
Inventories	70 887,404,209	569,158,493
Total Current Asset	4,317,650,341	2,426,923,394
Non-Current Asset		
Property, Plant and Equipment	77 27,168,443,787	23,300,405,000
Work in Progress	82 4,729,965,000	3,775,802,000
Investments in LGLB: LGAs to LGLB	86 36,000,000	19,558,700
Total Non-Current Asset	31,934,408,787	27,095,765,700
TOTAL ASSETS	36,252,059,128	29,522,689,094
LIABILITIES		
Current Liabilities		
Payables and Accruals	89 1,762,437,303	1,505,618,052
Employee Benefits	91 566,951,327	566,951,327
Deferred income	93 2,120,586,752	433,718,146
Deposits	94 442,800,885	313,528,848
Total Current Liabilities	4,892,776,267	2,819,816,373
TOTAL LIABILITIES	4,892,776,267	2,819,816,373
Net Assets	31,359,282,861	26,702,872,721
NET ASSETS/EQUITY		
Capital Contributed by:		
Other Reserves	36,000,000	19,558,700
Accumulated Surpluses / Deficits	31,323,282,861	26,683,314,021
TOTAL NET ASSETS/EQUITY	31,359,282,861	26,702,872,721

Ms. Husna T. Chambo
Council Director
Date: 26/03/2024
DISTRICT EXECUTIVE DIRECTOR
NYANG'HWALE DISTRICT COUNCIL
P. O. BOX 352
GEITA

Hon. John I. John
Council Chairperson
Date: 26/03/2024
P. O. Box 352
NYANG'HWALE DISTRICT COUNCIL

CASH FLOWS STATEMENT FOR THE PERIOD ENDED 30th JUNE, 2023

	2023 TZS	2022 TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Subvention from other Government entities	32 22,985,409,522	18,700,897,237
Social Contributions (Revenue)	20 284,538,988	606,617,650
Revenue from Exchange Transactions	17 287,214,716	17,847,670
Other Revenue	31 96,854,450	378,788,436
Levies	18 2,457,256,877	1,691,111,455
Increase in Deposit	61 129,272,037	172,564,927
Fees, Fines, Penalties and Forfeits	19 159,415,245	76,688,623
Total Receipts	26,399,961,835	21,644,515,998
PAYMENTS		
Wages, Salaries and Employee Benefits	34 15,056,914,330	13,395,032,483
Use of Goods and Service	35 2,342,292,641	1,000,711,487
Social Benefits(TASAF)	43 1,383,311,778	1,119,921,160
Other Transfers	60 265,619,694	170,120,956
Maintenance Expenses	36 336,958,297	30,542,488
Total Payments	19,385,096,740	15,716,328,574
NET CASH FLOW FROM OPERATING ACTIVITIES	7,014,865,095	5,928,187,424
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Work in Progress	106 2,770,270,000	1,816,106,882
Acquisition of Property, Plant and Equipment	77 2,652,217,627	3,076,692,809
Total Investing Activities	5,422,487,627	4,892,799,691
NET CASH FLOW FROM INVESTING ACTIVITIES	5,422,487,627	4,892,799,691
CASH FLOW FROM FINANCING ACTIVITIES		
Investments in LGLB: LGAs to LGLB		5,000,000
Total Financing Activities		5,000,000
NET CASH FLOW FROM FINANCING ACTIVITIES		5,000,000
Net Increase	1,592,377,468	1,030,387,734

THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE - REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
NYANG'HWALE DISTRICT COUNCIL
FINANCIAL STATEMENTS

Cash Surrendered to PMG	71		51,392,865
Cash and cash equivalent at beginning of period	62	1,441,024,886	462,030,017
Cash and cash equivalent at end of period	62	3,033,402,354	1,441,024,886

Ms. Husna T. Chambo
Council Director
Date: 26/03/2024
DISTRICT EXECUTIVE DIRECTOR
NYANG'HWALE DISTRICT COUNCIL
P. O. BOX 352
GEITA

Hon. John I. John
Council Chairperson
Date: 26/03/2024
P. O. Box 352
NYANG'HWALE DISTRICT COUNCIL

REPORT ON THE AUDIT OF FINANCIAL STATEMENT

Unqualified Opinion
I have audited the financial statements of Nyang'hwale District Council which comprise the statement of financial position as at 30 June 2023, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial position of Nyang'hwale District Council as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finances Act, Cap. 290.

Basis for Opinion
I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Nyang'hwale District Council in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters
Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

(ii) Procurement made at lower level not included in the Council's quarterly reports TZS 6,564,723,856

My audit revealed that procurement made for 146 projects worth TZS 6,564,723,856 were not included in the Council's quarterly procurement reports contrary to Sections 33 (2) and 36 (1) of the Public Procurement Act, Cap. 410 and Regulations 86 and 87 of the Public Procurement Regulations, 2013 which require Procuring Entity to submit to PPR information relating to procurement plan, monthly and quarterly process report, publication of general and specific procurement, procurement awards and quarterly internal audit report. This practice makes the quarterly procurement reports unrealistic and not useful for decision making.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I performed a compliance audit on budget formulation and execution of Nyang'hwale District Council for the financial year 2022/23 as per the Budget Act and other Budget Guidelines.

Conclusion

Based on the audit work performed, I state that, Budget formulation and execution of Nyang'hwale District Council is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.

Wendy W. Massoy
Acting Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2024



STATEMENT OF CHANGES IN NET ASSETS AND EQUITY THE YEAR ENDED 30th JUNE, 2023

6.3 STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2023

	Accum. Surplus TZS	Other Reserve TZS	Total TZS
Opening Balance as at 01 Jul 2022	26,683,314,021	19,558,700	26,702,872,721
Surplus for the Year	4,639,968,840	-	4,639,968,840
Appropriation-Other Reserve	-	16,441,300	16,441,300
Closing Balance as at 30 Jun 2023	31,323,282,861	36,000,000	31,359,282,861
Opening Balance as at 01 Jul 2021	20,973,608,817	14,558,700	20,988,167,517
Other Reserve	-	5,000,000	5,000,000
Surplus for the Year	5,709,705,204	-	5,709,705,204
Closing Balance as at 30 Jun 2022	26,683,314,021	19,558,700	26,702,872,721

Ms. Husna T. Chambo
Council Director
Date: 26/03/2024
DISTRICT EXECUTIVE DIRECTOR
NYANG'HWALE DISTRICT COUNCIL
P. O. BOX 352
GEITA

Hon. John I. John
Council Chairperson
Date: 26/03/2024
P. O. Box 352
NYANG'HWALE DISTRICT COUNCIL